

INTERIM REPORT
On comprehensive financial results
December 31, 2017

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	01.10.17 31.12.17	01.01.17 31.12.17	01.10.16 31.12.16	01.01.16 31.12.16
Interest and similar income	3	3,806,445	14,072,590	2,839,757	9,894,366
Interest and similar expenses	3	(2,130,576)	(7,774,842)	(1,510,071)	(5,184,443)
Net interest income		1,675,869	6,297,748	1,329,686	4,709,923
Commission and other income	4	78,289	272,166	75,994	214,577
Commission and other expenses	4	(32,919)	(111,049)	(309)	(64,405)
Net commissions and other income earned		45,370	161,117	75,685	150,172
Income from dividends		4,159	5,100		1,474
Net profit/(loss) from commercial activities	5	251,197	415,216	171,248	425,554
Other operational income	6	83,970	301,616	66,512	334,970
Operational income		2,060,565	7,180,797	1,643,131	5,622,093
Net provisions for asset loss	7	(260,846)	(1,035,286)	(210,666)	(161,270)
Total administrative expenses	8	(483,343)	(1,220,633)	(415,418)	(1,193,443)
Other operational expenses	9	(113,188)	(268,285)	(51,863)	(177,729)
Net profit/(loss) from investments in units under supervision	10				
Profit/loss before taxation		1,203,188	4,656,593	965,184	4,089,651
Profit tax expenses (compensation)	11	(289,056)	(969,056)	(185,671)	(805,671)
Profit/loss after taxation		914,132	3,687,537	779,513	3,283,980
Incom(loss) from revaluation of available for sale financial assets		3,546,003	5,761,314	1,577,521	7,568,808
Gains from noncurrent assets revaluation					1,387,637
Profit tax on other comprehensive income		(709,201)	(1,152,263)	(593,032)	(1,791,289)
Other comprehensive financial result after taxation		2,836,802	4,609,051	984,489	7,165,156
Comprehensive financial result		3,750,934	8,296,588	1,764,002	10,449,136

Report approval date 15.01.2018p.

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan